

**PRESS RELEASE**

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**Chemeq Technologies signs Commercialisation Agreement with Elanco**

Perth, Australia -- Chemeq Technologies today announced the signing of a collaborative research and commercialisation agreement with Elanco, the animal health division of Eli Lilly and Company.

The companies will collaborate to develop new animal health products using Chemeq's polymeric antimicrobial technology. Under the agreement, Chemeq Technologies will receive research fees and will be eligible to receive milestone payments and revenues on any product developed.

Bill McHenry, Vice President, Commercial, for Chemeq, said, "This partnership is a very exciting development, and represents a new direction in animal health."

While the technology was developed around 10 years ago, it has taken some time to find the right partner to deliver the technology to the world, he said. "This deal represents a great fit between our technology and Elanco's global market reach."

This collaboration with Elanco is further demonstration of Chemeq Technologies' strong and successful partnership model. Chemeq Technologies also has a partnership with Arkema (France) to manufacture the technology and using sustainable, bio sourced ingredients. Chemeq Technologies retains the rights to exploit the technology outside of Elanco's field of interest including for all uses in humans, industrial applications and the personal care market and will now work on broadening the areas where the polymeric technology will be commercialised.

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**About Chemeq Technologies**

Chemeq Technologies Pty Ltd is a research and development company that has developed and patented a unique new anti-microbial polymer providing the human health, personal care, specialized industrial markets, and animal health markets with a safe, effective and resistance-free alternative to antibiotics and conventional biocides.

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